# NACE SALARY SURVEY

Final starting salaries for Class of 2022 new college graduates

DATA REPORTED BY COLLEGES AND UNIVERSITIES

EXECUTIVE SUMMARY



### **ABOUT THE SURVEY**

The Summer 2023 *Salary Survey* report provides actual starting salaries (not projections) for the college Class of 2022 and serves as the final salary report for the Class of 2022.

The figures reported are for base salaries only and do not include bonuses, commissions, fringe benefits, or overtime rates. The report provides the detailed salaries by academic major at the associate, bachelor's, master's, and doctoral degree levels, along with breakouts by both geographic region and Carnegie Classification at the bachelor's degree level based upon the participating institutions. Data were gathered from Class of 2022 graduates through December 31, 2022, and reported to NACE through May 25, 2023.

The salary data presented here were reported to NACE through its national Class of 2022 First-Destination Survey by approximately 346 colleges and universities nationwide, and represent data for almost 828,516 graduates at the associate, bachelor's, master's, and doctoral degree levels. Most of the analysis provided here, however, focuses on the data provided for more than 90,700 bachelor's degree graduates. Of those schools providing salary information, 264 provided salary data by specific program or major; this report contains average salaries for 46 majors at the associate degree level, 266 majors at the bachelor's degree level, 211 majors at the master's degree level, and 99 majors at the doctoral degree level. A list of those institutions providing salary data by program or major can be found in the appendix of this report.

#### **RESEARCH STAFF**

Director of Research and Public Policy—Mary Gatta, Ph.D.

Associate Director of Research and Public Policy—Joshua Kahn, Ph.D.

Senior Research Manager—Andrea J. Koncz

Researcher—Angelena Galbraith

Researcher—Mabel Sabogal, Ph.D.

Research Coordinator—Anna Longenberger

Research Consultant—Edwin W. Koc

Salary Survey (ISSN 1520-8648) is available to individuals holding membership in the National Association of Colleges and Employers; it is also available on a subscription basis. The Salary Survey report is published two times a year—winter and summer—by the National Association of Colleges and Employers, 1 E. Broad St., Ste. 130 – 1005, Bethlehem, PA 18018-5934. For more information, see www.naceweb.org/store/subscription/salary-survey/ or contact NACE at 610.868.1421.

©2023 NATIONAL ASSOCIATION OF COLLEGES AND EMPLOYERS. ALL RIGHTS RESERVED.

## SALARIES RISE STEEPLY FOR THE CLASS OF 2022

The overall average starting salary for Class of 2022 graduates is up 7.4%, climbing to \$60,028 from \$55,911 for the Class of 2021. This notable increase comes on the heels of the overall average salary for Class of 2021 graduates inching up just 1.2% as the job market was still experiencing the effects of the pandemic. The jump for the Class of 2022 can be attributed to the large increase in new college graduate hiring—and the competition for this talent—as NACE employers participating in the Job Outlook 2022 Spring Update survey planned a robust hiring increase of 31.6%.

In terms of salaries for the Class of 2022's categories of majors, computer and information sciences are the highest paid with an overall average salary of \$86,964, which is up more than 7% from last year's average. (See Figure 1.)

### FIGURE 1: TOP-PAID CATEGORIES OF MAJORS AMONG CLASS OF 2022 BACHELOR'S DEGREE GRADUATES

BROAD CATEGORY	AVERAGE STARTING SALARY CLASS OF 2022	AVERAGE STARTING SALARY CLASS OF 2021	% CHANGE
Computer & Information Sciences	\$86,964	\$81,202	7.1%
Engineering	\$76,249	\$71,516	6.6%
Mathematics & Statistics	\$76,186	\$68,929	10.5%
Business	\$61,970	\$57,186	8.4%
Health Professions & Related Programs	\$58,849	\$54,133	8.7%

Like Class of 2022 bachelor's degree graduates, master's degree graduates from this class have average starting salaries that are substantially higher than those for the Class of 2021. In examining the top-paid master's degree categories of majors, STEM and business disciplines dominate the list. (See Figure 2.)

### FIGURE 2: TOP-PAID CATEGORIES OF MAJORS AMONG CLASS OF 2022 MASTER'S DEGREE GRADUATES

BROAD CATEGORY	AVERAGE STARTING SALARY CLASS OF 2022	AVERAGE STARTING SALARY CLASS OF 2021	% CHANGE
Computer & Information Sciences	\$105,894	\$102,782	3.0%
Engineering	\$98,036	\$92,889	5.5%
Engineering Technologies	\$90,607	\$84,292	7.5%
Business	\$87,976	\$78,545	12.0%
Mathematics & Statistics	\$83,444	\$78,370	6.5%

NACE will publish the Winter 2024 *Salary Survey* report in January 2024. It will show starting salary projections from NACE employers for the Class of 2024. Employer hiring projections for the Class of 2024 will be provided in late November 2023 in NACE's *Job Outlook 2024* report.

### PARTICIPATING ORGANIZATIONS

Below is a list of the institutions that supplied salary data used in the NACE Summer 2023 *Salary Survey* report. This list includes the 264 schools that provided salary data by specific program or major through the NACE First-Destination Survey.

Albion College

Alfred University

American University - Kogod School of Business

Anderson University Aquinas College

Arizona State University Assumption University Auburn University Augustana College

Aurora University
Azusa Pacific University
Ball State University
Baylor University
Belmont University
Binghamton University

Bob Jones University Boston University Bridgewater College

Butler University

California Polytechnic State University - San Luis Obispo

California State University, Fullerton

Calvin University

Carnegie Mellon University Cedar Crest College Champlain College Chapman University

Claremont McKenna College Cleveland State University

Coe College

College of Our Lady of the Elms College of the Holy Cross Colorado School of Mines

Colorado State University - Fort Collins

Concordia College Creighton University

CUNY Bernard M Baruch College

CUNY Queens College

Curry College

Davenport University
Davidson College
Denison University
DeSales University

Dominican University New York

**Dordt University** 

Eastern Illinois University
Eastern Washington University

Elmira College

Embry-Riddle Aeronautical University – Daytona Beach Embry-Riddle Aeronautical University – Prescott Embry-Riddle Aeronautical University – Worldwide

**Endicott College** 

Florida State University
Fontbonne University
George Mason University
George Washington University

Georgetown University
Gonzaga University
Grand View University
Hanover College
Hartwick College
Hastings College
Hofstra University
Illinois State University
Illinois Wesleyan University
Indiana State University

Indiana University – Bloomington Indiana University – East Indiana University – Kokomo Indiana University – Northwest Indiana University – South Bend

Indiana University-Purdue University - Indianapolis

Iona University Ithaca College

Jacksonville State University

Indiana University - Southeast

Kalamazoo College Kansas State University Kennesaw State University Kent State University

Kutztown University of Pennsylvania

Lafayette College Lake Forest College Lakeland University Le Moyne College

Lehigh Carbon Community College

Loyola University Chicago

Loyola University New Orleans

Luther College Marietta College Marquette University Marshall University

Maryville College

Massachusetts Institute of Technology Massachusetts Maritime Academy

Mercer University
Miami University – Oxford
Midland University

Milwaukee School of Engineering Mississippi State University Missouri State University

Montana Technological University Montclair State University Morgan State University Mount Holyoke College

Mount St. Mary's University

Muhlenberg College Nazareth College

New Jersey Institute of Technology

New York University

North Dakota State University Northeastern University Northern Illinois University Northwestern College Oakland University Oglethorpe University Ohio Dominican University Ohio Northern University

Oklahoma State University Olivet Nazarene University Ouachita Baptist University

Pace University

Pacific Lutheran University
Palm Beach Atlantic University
Pennsylvania College of Technology
Pennsylvania Western University

Princeton University
Principia College
Purdue University
Purdue University Global
Radford University

Ramapo College of New Jersey Rensselaer Polytechnic Institute

Rice University
Roanoke College

Robert Morris University

Rochester Institute of Technology

Rochester University Rollins College

Rose-Hulman Institute of Technology

Russell Sage College

Rutgers University – Camden Saint Joseph's University Saint Norbert College San Jose State University SANS Technology Institute

School of the Art Institute of Chicago

Schreiner University
Seattle Pacific University
Seattle University
Simmons University
Smith College

South Dakota School of Mines and Technology Southern Illinois University – Carbondale

Southern Methodist University

Southern Methodist University - Cox School of Business

Spelman College
Springfield College
St. Catherine University
St. John Fisher University
St. Lawrence University
St. Mary's College of Maryland

Stark State College Stetson University Stockton University Stonehill College

SUNY College at Geneseo Susquehanna University Syracuse University

Tennessee State University
Texas A&M University – Kingsville
Texas Wesleyan University

The Ohio State University
The University of Alabama

The University of Alabama at Birmingham The University of Tennessee – Martin The University of Texas at San Antonio The University of Texas at Tyler

The University of Texas Permian Basin

Trinity Christian College

Trinity University
Troy University
University of Arizona

University of Arkansas

University of California – Berkeley University of California – Riverside University of California – Santa Barbara University of California – Santa Cruz

University of Dallas University of Dayton University of Denver University of Detroit Mercy

University of Houston - C.T. Bauer College of Business

University of Idaho

University of Illinois Springfield

University of Illinois Urbana-Champaign

University of Iowa University of Kentucky University of La Verne University of Lynchburg University of Maine

University of Maine at Augusta
University of Maine at Farmington
University of Maine at Fort Kent
University of Maine at Presque Isle
University of Massachusetts – Dartmouth

University of Massachusetts Dartmouth University of Miami

University of Missouri – Columbia University of Missouri – St. Louis University of Nebraska – Lincoln University of Nevada – Las Vegas University of Nevada – Reno

University of North Carolina at Asheville University of North Carolina at Chapel Hill University of North Carolina at Greensboro

University of North Georgia University of Oklahoma University of Oregon University of Pennsylvania University of Portland University of Richmond University of Rochester

University of Saint Francis - Fort Wayne

University of San Diego

University of South Carolina - Columbia

University of Southern California University of Southern Maine

University of Tennessee - Knoxville

University of Texas at Austin University of the Ozarks

University of Tulsa University of Virginia

University of Washington – Seattle University of Washington – Tacoma

University of West Alabama University of West Georgia

University of Wisconsin – Eau Claire University of Wisconsin – Oshkosh University of Wisconsin – Platteville University of Wisconsin – River Falls University of Wisconsin – Stout

University of Wyoming Upper Iowa University Ursinus College Utah State University

Virginia Commonwealth University

Washburn University
Washington College

Washington State University

Wellesley College

West Texas A&M University
West Virginia University

West Virginia Wesleyan College Western Colorado University

Western Connecticut State University

Westminster College Westmont College Widener University William & Mary

William Paterson University of New Jersey

Wittenberg University

Worcester Polytechnic Institute

Wright State University
Xavier University

